

Foundation for Improving The Quality of Life
Balance Sheet as at March 31, 2022
(Amounts in INR lakhs, unless otherwise stated)

PARTICULARS	Notes	March 31, 2022 (₹)	March 31, 2021 (₹)
Sources of funds			
Corpus funds	1	0.10	0.10
Reserves and surplus	2	3.07	15.44
Total		3.17	15.54
Application of funds			
Non-Current Assets			
-Property, Plant & Equipment	3	9.76	4.05
Current Assets			
-Other Current Assets	4	4.81	0.04
-Cash & Cash Equivalents	5	2.74	16.00
		7.55	16.04
Current Liabilities			
-Other Current Liabilities	6	14.14	4.56
Net Current Assets		(6.59)	11.48
Total		3.17	15.54
Notes Forming Part of Accounts	10		

The accompanying notes are an integral part of the financial statements

As per our Report of even date
For **NAVRATN & CO LLP**
Chartered Accountants
Firm Registration Number: N500107


Nitish Mittal
(Partner)

Membership Number: 095371

Place: *Aurangabad*


Date: *14/09/2022*



For and on behalf of
Foundation for Improving the Quality of Life


Praveen Khanghta
(Settlor & Trustee)

Place:
Date:


Dhanesh Kumar Bhatia
(Trustee)

Place:
Date:



Foundation for Improving The Quality of Life
Statement of Income & Expenditure for the year ended March 31, 2022
(Amounts in INR lakhs, unless otherwise stated)

PARTICULARS	Notes	March 31, 2022 (₹)	March 31, 2021 (₹)
INCOMES			
Donations received	7	305.55	166.66
Service Income		29.36	-
		<u>334.91</u>	<u>166.66</u>
EXPENDITURES			
Grants Made		10.55	-
Expenditure on objects of the trust	8	297.62	176.81
Direct expense for services		29.36	
Other expenses	9	3.25	5.90
Depreciation	3	6.51	2.01
		<u>347.28</u>	<u>184.72</u>
Net Surplus/(Deficit) to be carried to the Balance Sheet		<u>-12.37</u>	<u>-18.06</u>
Notes Forming Part of Accounts	10		

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For **NAV RAT N & CO LLP**

Chartered Accountants

Firm Registration Number: N500107

Nitish Mittal

Nitish Mittal

(Partner)

Membership Number: 095371

Place: *Gurgaon*

Date: *14/09/2022*



For and on behalf of

Foundation for Improving the Quality of Life

Praveen Khanghta

Praveen Khanghta
(Settlor & Trustee)

Place:

Date:

Dhanesh Kumar Bhatia

Dhanesh Kumar Bhatia
(Trustee)

Place:

Date:



Foundation for Improving The Quality of Life
Statement of Receipt and Payment for the year ended March 31, 2022
(Amounts in INR lakhs, unless otherwise stated)

PARTICULARS	Notes	March 31, 2022 (₹)	March 31, 2021 (₹)
RECEIPTS			
Opening Balance of cash and bank		16.00	32.98
Corpus Received		-	-
Donations Received		305.55	165.00
Other Receipts		30.00	1.66
Total (I)		351.55	199.63
PAYMENTS			
Operating expenses		326.05	183.63
Grants Made		10.55	-
Fixed assets purchased		12.21	-
Total (II)		348.81	183.63
Closing Cash and Bank Balance (I)-(II)		2.74	16.00

Notes Forming Part of Accounts

10

The accompanying notes are an integral part of the financial statements

As per our report on even date.

For NAVRATN & CO LLP

Chartered Accountants

Firm Registration Number: N500107



Nitish Mittal
(Partner)

Membership Number: 095371

Place: *Aurgaon*

Date: *14/09/2022*



For and on behalf of

Foundation for Improving the Quality of Life



Praveen Khanghta
(Settlor & Trustee)

Place:
Date:





Dhanesh Kumar Bhatia
(Trustee)

Place:
Date: