

Foundation for Improving The Quality of Life  
Balance Sheet as at March 31, 2021

PARTICULARS	Notes	March 31, 2021 (₹)	March 31, 2020 (₹)
<b>Sources of funds</b>			
Corpus funds	1	10,000	10,000
Reserves and surplus	2	15,43,818	33,49,557
<b>Total</b>		<b>15,53,818</b>	<b>33,59,557</b>
<b>Application of funds</b>			
<b>Non-Curren Assets</b>			
-Property, Plant & Equipment	3	4,05,373	3,99,501
<b>Current Assets</b>			
-Other Current Assets	4	3,878	3,649
-Cash & Cash Equivalents	5	16,00,383	32,97,676
		16,04,261	33,01,325
<b>Current Liabilities</b>			
-Other Current Liabilities	6	4,55,816	3,41,269
Net Current Assets		11,48,445	29,60,056
<b>Total</b>		<b>15,53,818</b>	<b>33,59,557</b>
Notes Forming Part of Accounts	10		

The accompanying notes are an integral part of the financial statements

As per our Report of even date

**For NAVRATN & CO LLP**

Chartered Accountants

Firm Registration Number: N500107

  
**Nitish Mittal**

(Partner)

Membership Number: 095371

Place: *Gurgaon*


Date: *15/12/2021*



For and on behalf of

**Foundation for Improving The Quality of Life**

  
**Praveen Khanghta**  
(Settlor & Trustee)

  
**Dhanesh Kumar Bhatia**  
(Trustee)

Place:

Date:

Place:

Date:



Foundation for Improving The Quality of Life  
Statement of Income & Expenditure for the year ended March 31, 2021

PARTICULARS	Notes	March 31, 2021	For the period July 22, 2019 to March 31, 2020
		(₹)	(₹)
<b>INCOMES</b>			
Donations received	7	1,66,65,810	2,00,00,000
		<u>1,66,65,810</u>	<u>2,00,00,000</u>
<b>EXPENDITURES</b>			
Grants Made		-	35,08,900
Expenditure on objects of the trust	8	1,76,80,704	1,29,55,830
Other expenses	9	5,89,627	58,580
Depreciation	3	2,01,218	1,27,133
		<u>1,84,71,549</u>	<u>1,66,50,443</u>
<b>Net Surplus/(Deficit) to be carried to the Balance Sheet</b>		<b>(18,05,739)</b>	<b>33,49,557</b>
Notes Forming Part of Accounts	10		

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For **NAV RATN & CO LLP**

Chartered Accountants

Firm Registration Number: N500107



**Nitish Mittal**

(Partner)

Membership Number: 095371

Place: Gurgaon

Date: 15/12/2021



For and on behalf of

**Foundation for Improving The Quality of Life**



**Praveen Khanghta**

(Settlor & Trustee)

Place:

Date:



**Dhanesh Kumar Bhatia**

(Trustee)

Place:

Date:



Foundation for Improving The Quality of Life  
Statement of Receipt and Payment for the year ended March 31, 2021

PARTICULARS	Notes	March 31, 2021	For the period July 22, 2019 to March 31, 2020
		(₹)	(₹)
<b>RECEIPTS</b>			
Opening Balance of cash and bank		32,97,676	-
Corpus Received		-	10,000
Donations Received		1,65,00,000	2,00,00,000
Other Receipts		1,65,810	
<b>Total (I)</b>		<b>1,99,63,486</b>	<b>2,00,10,000</b>
<b>PAYMENTS</b>			
Operating expenses		1,83,63,103	1,26,76,790
Grants Made		-	35,08,900
Fixed assets purchased		-	5,26,634
<b>Total (II)</b>		<b>1,83,63,103</b>	<b>1,67,12,324</b>
<b>Closing Cash and Bank Balance (I)-(II)</b>		<b>16,00,383</b>	<b>32,97,676</b>

Notes Forming Part of Accounts 10

The accompanying notes are an integral part of the financial statements

As per our report on even date.

**For NAVRATN & CO LLP**

Chartered Accountants

Firm Registration Number: N500107

*Nitish Mittal*  
Nitish Mittal

(Partner)

Membership Number: 095371

Place: *Cmyg 19 m*

Date: *15/12/2021*



For and on behalf of

**Foundation for Improving The Quality of Life**

*Praveen* *Dhanesh Kumar Bhatia*

**Praveen Khanghta**

**Dhanesh Kumar Bhatia**

(Settlor & Trustee)

(Trustee)

Place:

Place:

Date:

Date:

