

**Foundation for Improving The Quality of Life**  
**Balance Sheet as at March 31, 2020**

PARTICULARS	Notes	March 31, 2020 (₹)
<b>Sources of funds</b>		
Corpus funds	1	10,000
Reserves and surplus	2	33,49,557
<b>Total</b>		<b>33,59,557</b>
<b>Application of funds</b>		
Fixed assets	3	3,99,501
Current Assets, Loans and Advances		
Other Current Assets	4	3,649
Cash & Cash Equivalents	5	32,97,676
Current Liabilities & Provisions		33,01,325
Current Liabilities	6	3,41,269
Net Current Assets		29,60,056
<b>Total</b>		<b>33,59,557</b>
Notes Forming Part of Accounts	9	

The accompanying notes are an integral part of the financial statements

As per our Report of even date  
**For NAVRATN & Co. LLP**  
Chartered Accountants  
Firm Registration Number: N500107

  
**Nishish Mittal**  
(Partner)

Membership Number: 095371

Place: *Gurgaon*


Date: *28-10-2020*



**For and on behalf of Foundation for Improving  
The Quality of Life**

  
**Praveen Khanghta**  
(Settlor & Trustee)

Place:  
Date:

  
**Dhanesh Kumar Bhatia**  
(Trustee)

Place:  
Date:

Foundation for Improving The Quality of Life  
Statement of Income & Expenditure for the period July 22, 2019 to March 31, 2020

PARTICULARS	Notes	March 31, 2020 (₹)
<b>INCOMES</b>		
Donations received		2,00,00,000
		<u>2,00,00,000</u>
<b>EXPENDITURES</b>		
Grants Made		35,08,900
Expenditure on objects of the trust	7	1,29,55,830
Other expenses	8	58,580
Depreciation	3	1,27,133
		<u>1,66,50,443</u>
<b>Net Surplus to be carried to the Balance Sheet</b>		<u><u>33,49,557</u></u>
Notes Forming Part of Accounts	9	

The accompanying notes are an integral part of the financial statements

As per our Report of even date

**For NAVRATN & Co. LLP**

Chartered Accountants

Firm Registration Number: N500107



**Nitish Mittal**  
(Partner)

Membership Number: 095371

Place: Gurgaon

Date: 28-10-2020



**For and on behalf of Foundation for  
Improving The Quality of Life**



**Praveen Khanghta**  
(Settlor & Trustee)

Place:

Date:



**Dhanesh Kumar Bhatia**  
(Trustee)

Place:

Date:

**Foundation for Improving The Quality of Life**  
**Statement of Receipt and Payment for the period July 22, 2019 to March 31, 2020**

PARTICULARS	Notes	March 31, 2020 (₹)
<b>RECEIPTS</b>		
Opening Balance of cash and bank		-
Corpus Received		10,000
Donations Received		2,00,00,000
<b>Total (I)</b>		<b>2,00,10,000</b>
<b>PAYMENTS</b>		
Operating expenses		1,26,76,790
Grants Made		35,08,900
Fixed assets purchased		5,26,634
<b>Total (II)</b>		<b>1,67,12,324</b>
<b>Closing Cash and Bank Balance (I)-(II)</b>		<b>32,97,676</b>

Notes Forming Part of Accounts

9

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As per our report on even date.

**For NAVRATN & Co. LLP**

Chartered Accountants

Firm Registration Number: N500107

*Nitish Mittal*  
**Nitish Mittal**

(Partner)

Membership Number: 095371

Place: *Gurgaon*

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**For and on behalf of Foundation for  
Improving The Quality of Life**

*Praveen*  
**Praveen Khanghta**  
(Settlor & Trustee)

*Dhanesh Kumar Bhatia*  
**Dhanesh Kumar Bhatia**  
(Trustee)

Place:

Date:

Place:

Date: